

FREQUENTLY ASKED QUESTIONS

What will the bonds cost taxpayers? If the bond issue passes and the state assistance program is approved, the tax rate will increase 37.5 cents per \$100 in taxable value for the life of the bond.

What will the bonds cost taxpayers who are over 65 ? Citizens over 65 who have applied for a tax-freeze exemption will not have any increase in their tax bill for their homestead.

What does the State Facility Program do?

With the state assistance, MISD will receive \$25 million for a tax increase of 37.5 cents . Without the state assistance program, MISD would receive \$9 million for a tax increase of 50 cents.

What is the current interest rate market for school bonds?

Current interest rates for Texas school bonds are some of the lowest in the past 40 years. Furthermore, there is a limited amount of capacity left in the permanent school fund program that the state uses to guarantee bonds. This program allows districts to sell their bonds with the highest credit rating that is possible, providing lower financing costs. The tax rate in February was 4.43%.

Why is a Maintenance Tax Limit Proposition needed?

The issuance of bonds by Texas school districts requires review and approval by the Attorney General's office. In order to receive this approval, Muleshoe ISD will need to update the maintenance tax law under which it operates to Chapter 45 of the Texas Education Code. Muleshoe ISD has not held a maintenance tax election in almost 50 years and now that a bond election is before us, we need to modernize the maintenance tax law.

HOW THE BALLOT WILL READ

<input type="radio"/> FOR (a favor) <input type="radio"/> AGAINST (en contra)	PROPOSITION NO. 1 "MAINTENANCE TAX AS LIMITED BY THE PROVISIONS OF CHAPTER 45 OF THE TEXAS EDUCATION CODE, AS AMENDED."	PROPOSICION NUM. 1 "IMPUESTO DE MANTENIMIENTO LIMITADO POR LOS DISPOSICIONES DEL CAPITULO 45 DEL CODIGO DE EDUCACION DE TEXAS, EN SU FORMA MODIFI-
<input type="radio"/> FOR (a favor) <input type="radio"/> AGAINST (en contra)	PROPOSITION NO. 2 "THE ISSUANCE OF \$25,000,000 OF SCHOOL BUILDING BONDS AND THE LEVYING OF A TAX IN PAYMENT THEREOF."	PROPOSICION NUM. 2 "LA EMISION DE \$25,000,000 DE BONOS ESCOLARES DE CONSTRUCCION Y LA IMPOSICION DE UN PAGO DE IMPUESTOS PARA ELLO."

Voters must vote for both propositions in order for the bond issue to pass.

FACILITIES TOURS

MEET AT DILLMAN ELEMENTARY

Monday, April 24th	7:30 a.m.—10:30 a.m.
Wednesday, April 26th	11:00 a.m.—2:00 p.m.
Tuesday, May 2nd	5:00 p.m.—8:00 p.m.
Wednesday, May 3rd	7:30 a.m.—10:30 a.m.
Saturday, May 6th	1:00 p.m.—4:00 p.m.
Monday, May 8th	11:00 a.m.—2:00 p.m.

The weekend of May 13 involves Mothers' Day, State Track Meet, State Golf Meet, and no school on Friday, May 12. Because of these conflicts, the following dates/locations are provided to give everyone an opportunity to vote in this election.

EARLY VOTING

May 1

City Hall
8:00 a.m. - 5:00 p.m.
Muleshoe High School
7:30 a.m. - 4:00 p.m.
Bailey County Coliseum
5:00 p.m. - 9:00 p.m.

May 2

City Hall
7:00 a.m. - 7:00 p.m.
Muleshoe High School
7:30 a.m. - 8:00 p.m.

May 3

City Hall
8:00 a.m. - 5:00 p.m.
Watson Jr. High
7:30 a.m. - 4:00 p.m.

May 4

City Hall
8:00 a.m. - 5:00 p.m.
Dillman Elementary
7:30 a.m. - 4:00 p.m.

May 5

City Hall
8:00 a.m. - 5:00 p.m.
Dillman Elementary
7:30 a.m. - 4:00 p.m.

May 8

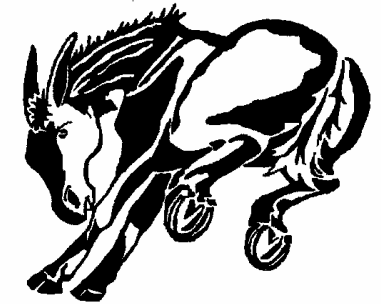
City Hall
8:00 a.m. - 5:00 p.m.
DeShazo Elementary
7:30 a.m. - 4:00 p.m.

May 9

City Hall
7:00 a.m. - 7:00 p.m.
DeShazo Elementary
7:30 a.m. - 4:00 p.m.

MULESHOE INDEPENDENT SCHOOL DISTRICT BOND PROGRAM 2006

The MISD Board of Trustees has called for a May 13, 2006 Bond Election in the amount of \$25 million and a Maintenance Tax Limit Election to modernize the maintenance tax limit.



Board of Trustees

David Tipps, President
Thurman Myers, Vice President
Nick Bamert, Secretary
Cindy Purdy, Trustee
Curtis Shelburne, Trustee
Mike Riley, Trustee
Daniel Guzman, Trustee

DISTRICT FACTS

Mulshoe ISD continues to evolve and challenges such as an aging high school, expanding elementary school programs, overcrowded classrooms, and school funding issues continue to surface. We want to share our efforts to address these challenges:

A comprehensive assessment of the District's facilities was completed utilizing the services of an educational facility consultant, architectural firm, school finance expert, and input from teachers, staff, students, and parents. Following this study, a Citizens' Facility Committee consisting of community members, teachers, parents, students, and administrators was appointed to review the assessment and to give additional input to the Board of Trustees. The 40-member committee unanimously recommended that the Board of Trustees of MISD call for a \$25 million dollar bond election to address the following priority needs:

1. Add classrooms and cafeteria / kitchen at Dillman Elementary School
approx. \$4 million
2. Construct new facilities and renovate existing facilities at Mulshoe High School.
approx. \$15 million
3. Add classrooms, new entrance, and parking on the north side of Watson Jr. High School
approx. \$1 million
4. Add classrooms at DeShazo Elementary
approx. \$1 million
5. Renovate A/C, electrical, plumbing, & roofs at Dillman, DeShazo, and WJHS
approx. \$4 million

FACTORS LEADING TO THE BOND ELECTION

Inadequate Classroom Space: During the 2005-2006 school year twelve portable buildings are in use across the district. Some are used for two classrooms, and some for one large classroom. There are six located at Dillman Elementary School which are used for head start, pre-kindergarten, music, an office, and storage. These additional buildings were put into place at Dillman to accommodate growth in enrollment and expansion of grade level offerings. They were also needed to ease overcrowding at DeShazo, Watson Junior High School, and Mulshoe High School. Two portable buildings are in use at the high school, one at the junior high, and three at Deshazo.

Inadequate core space: The cafeteria and kitchen at Dillman is too small to serve the number of students.

Aging facilities: The high school building was put into service in 1950. Some of the earlier upgrades are reaching the end of their useful lives, while other building components are original installations. High school has a need for updated science and computer labs. Both junior high and high school have traffic congestion problems; buses and cars all enter and exit the parking areas at the same time that students are walking to and from school, causing a long-term safety issue. All buildings at all campuses have roofing problems, plumbing problems, and electrical service is maxed out. Many heating and air conditioning units need to be replaced.

We hope that you will take time to study the issues and vote on May 13th. If you have any questions, please call the MISD administration office at 806-272-7400 or any school board member.

FREQUENTLY ASKED QUESTIONS

How much of our bond payment will the state pay? If the bond issue passes, MISD will apply for two separate state assistance programs which will pay about 60% of the bond payments.

MISD Board of Trustees Covenant with the voters:

If the State of Texas does not commit to paying its share of the bonds, the bonds will be repaid and other avenues sought to address MISD's property needs

None of the bond money will be spent until the State has approved their participation.

Why is the bond election being held now?

- These facilities and improvements are needed now.
- Interest rates are near historic lows.
- Construction costs are constantly rising.
- State funding assistance may not be available in the future.

How much will property taxes increase?

- \$20,000 (taxable value) - increase of \$75 per year
- \$50,000 (taxable value) - increase of \$187 per year
- \$100,000 (taxable value) - increase of \$375 per year
- \$200,000 (taxable value) - increase of \$750 per year

Gene Sheets
Superintendent
514 W. Ave. G
Mulshoe, TX 79347
806-272-7400

